



VAT UPDATE, VAT AND ITS IMPACT ON FREEPORT BUSINESSES

BICA, GRAND BAHAMA

Wednesday, November 26th, 2025

Pelican Bay Resort

IN-PERSON | 7.5 CPD HOURS



AGENDA

8:15 am - Check in

9:00 am - Opening Prayer and Remarks

9:15 am - President Remarks

9:30 am - Keith Worrell, F.C.C.A.P.A, LLB (Hons)

A practitioner's perspective of the Impact of recent tax amendments and trends on Freeport businesses in particular and Grand Bahama in general.

Areas of concentration:

- General overview of VAT and other business taxes.
- Time and place of Supply
- Insurance claims as it affects the Port area.
- Business activities of Port Licensees outside the Port area

11:15 am – Break 10 minutes

1:00 pm - LUNCH

2:00 pm - Valdez Russell

Communicating with Credibility, Confidence, and Clarity in a Changing Tax Environment.

3:00 pm - Keith Worrell, F.C.C.A.P.A, LLB (Hons)

Recent amendments to include the following:

- VAT advanced rulings, changes & decisions
- S.50 VAT limits on input VAT claimable on construction
- Refund claims & excess VAT credits carried forward.
- The potential impact on businesses and practitioners operating in Freeport in particular and Grand Bahama in general.

5:00 pm – BICA Reconnect