



GET INVOLVED: JOIN OUR COMMITTEES

Help Shape the Future of Our Institute !

WHY JOIN?

HAVE A VOICE in shaping the direction of the organization.

CONTRIBUTE to meaningful initiatives that align with your values.

HELP IMPROVE programs, policies, or member experiences.

BUILD CONNECTIONS with fellow members, leaders, and professionals.

YOUR GUIDE TO GETTING INVOLVED: COMMITTEES, CONTACTS & CONNECTIONS

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THE RESPONSIBILITIES THAT DEFINE EACH COMMITTEE

Licensing

- Reviewing license applications;
- Maintaining a current Register of Licensees.

Legislative Reform

In accordance with the IFAC Constitution, IFAC member bodies are required to comply with the Statements of Membership Obligations (SMOs). The committee aims to ensure that the overall objectives of the Institute are met as it relates to fulfilling the requirements of the IFAC SMO Action Plan.

Professional Accountants in Business

- Enhancing the value, relevance, reliability, and reputation of the accounting profession in The Bahamas;
- Encouraging Accountants to maintain global standards of transparency, integrity and expertise;
- Maintaining the Institute's relationship with our global accounting partners.

Investigation and Ethics

- Deciding whether to investigate complaints of professional misconduct by a member;
- Making a determination at the conclusion of an investigation to dismiss the case, to refer the complaint to the Disciplinary Committee or to issue a consent order in accordance with the regulations.

Public Practice / Practice Monitoring

Ensuring that the high professional standards of the public accounting profession are maintained by members of the Institute who are licensed to engage in such practice. This may include:

- Establishing and administering tests of competency and fitness as deemed appropriate;
- Retaining the services of a Practice Monitor.

Disciplinary

- Hearing and determining cases referred to the committee by the Investigation committee;
- Making a determination to either dismiss a complaint or to issue a disciplinary order.

Membership and Membership Services

- Reviewing membership applications;
- Maintaining current Register of Members;
- Ensuring that the BICA website contains current information pertaining to Members and its Services;
- Promoting enthusiasm through member discounts from service providers and other benefits for members.



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THE RESPONSIBILITIES THAT DEFINE EACH COMMITTEE

Student Membership and Scholarships Subcommittee & Y.A.C.H.T Club

- Facilitating the interest of students to join the accounting profession and encouraging the students to become Student members;
- Establishing Y.A.C.H.T (Young Accountants, Committed, Honest and Trustworthy) accounting clubs at tertiary institutions;
- Providing mentorship, training and leadership opportunities for Student members;
 - Facilitating the awarding of scholarships and graduation awards to tertiary institutions.

Technical

- Guiding the membership in defining common practices for The Bahamas, as it relates to interpretation of financial reporting and attestation standards as well as regulations and guidelines promulgated in The Bahamas;
- Providing candid and objective feedback to policy makers and regulator with regard to laws and regulations;
- Supporting the various working committees of BICA.

Small and Medium Sized Practitioners

Understanding the impact of new standards and pronouncements, legislation, taxation and regulations on SMPs (Small and Medium Practices) and SMEs (Small and Medium-Sized Enterprises) in order to effectively communicate same (include training or workshops where necessary) to those affected.

Continuing Professional Development

- Providing for the training and education of professional accountants;
- Promoting and increasing the knowledge, skill and proficiency of members and licensees in all things relating to the business or profession of accountants;
- Planning and hosting of major events and the overall public relations of the Institute.

Grand Bahama and Family Islands

Promoting the objectives of the Institute throughout the entire archipelago of The Bahamas by enhancing awareness of BICA's presence in Grand Bahama and other Family Islands where members of the Institute work and reside.